



**Promotion - Trading Cost
Terms and Conditions**

Issuer:

Prospero Markets Pty Ltd

ABN 11 145 048 577

Australian Financial Services Licence

No. 423034

Updated Date: 1 Jul 2023

Trading Contracts-For-Difference (CFD) carries significant risk of losing money rapidly due to leverage. You do not own or have any rights to underlying assets. The past performance is not indicative of future performance. It may not be suitable for all investors. Before deciding to trade the products offered by us, you should carefully consider your objectives, financial situation, needs, and level of experience. We recommend that you seek independent professional financial advice and ensure you fully understand the risks involved before trading.



Promotion Terms and Conditions

Issuer: Prospero Markets Pty Ltd ABN 11 145 048 577, Australian Financial Services Licence No. 423034

These Terms and Conditions are effective from 1 July 2023 to 30 September 2023.

1. Introduction

- 1.1 These Terms and Conditions (**Promotion Ts & Cs**) govern your (**client, you, or your**) participation in the promotional campaign offered by Prospero Markets Pty Ltd (**Prospero Markets, we, us, or our**) from 1 July 2023 to 30 September 2023 (inclusive) (the Promotion).
- 1.2 The Promotion Ts & Cs supplement our [general Terms and Conditions \(General Ts & Cs\) dated 5 October 2021](#) that govern our provision of margin foreign exchange contracts (**Margin FX**) and contracts for difference (**CFDs**) products and services. Where there is a discrepancy between the Promotion Ts & Cs and the General Ts & Cs, the Promotion Ts & Cs shall prevail.
- 1.3 You should read the General Ts & Cs, our PDS, FSG, Target Market Determination (**TMD**), Website and Trading Platform before participating in this Promotion. By participating in the Promotion, you agree that you have read, accept and are bound by the Promotion Ts & Cs, General Ts & Cs, the PDS, FSG and TMD (except where you qualify as a wholesale client and therefore are not bound by the PDS, FSG and TMD).
- 1.4 Unless otherwise stated, capitalised terms in these Promotion Ts & Cs shall have the same meaning as defined in the General Ts & Cs.

2. Eligibility

- 2.1 During the period from 1 July 2023 to 30 September 2023 (**Promotion Period**), these Promotion Ts & Cs shall apply to all existing and new clients in respect of Eligible Trades as defined in Clause 2.2 below.
- 2.2 An Eligible Trade is: (i) any Order placed by a client and accepted by us during the Promotion Period; and (ii) which Position remains open for at least two minutes, in relation to Margin FX and CFD Contracts or Positions in respect of the following commodities and currency pairs:
 - (a) XAU/USD;
 - (b) EUR/USD;

- (c) AUD/USD;
- (d) USD/JPY;
- (e) GBP/USD;
- (f) USD/CHF;
- (g) USD/CAD;
- (h) NZDUSD.

2.3 You acknowledge and agree that:

- (a) any Order that you place before the Promotion Period that is confirmed and accepted by us after the start of the Promotion Period will not be subject to the Promotion;
- (b) any Contract or Position in your Account opened prior to the Promotion Period and which remains open during the Promotion Period will not be subject to Promotion; and
- (c) any Order that you place during the Promotion Period that is not confirmed and accepted by us during the Promotion Period will not be subject to the Promotion.

3. Promotion benefits

3.1 During the Promotion Period, we will not charge Commission or apply a Spread in relation to Eligible Trades.

3.2 Any other Transaction Fees, fees, costs or charges shall continue to apply during the Promotion Period as set out in our General Ts and Cs and the PDS.

4. Risks warnings

4.1 Typically, any Spread may vary throughout the day depending on various factors, including market conditions, trading volume, liquidity, and the specific financial instrument being traded. Spreads close to zero are experienced during periods of high liquidity and trading activity, which often occur when multiple major financial centres are open simultaneously. These hours are typically from [7pm] AEST to [3am] AEST.

4.2 While we aim to provide the best possible execution from our systems and fill Orders at the requested rates, slippage may occur. Clients who execute large volume orders have a higher likelihood of experiencing price slippage.

5. Modification and termination

5.1 If Prospero Markets reasonably believes that you have manipulated our Promotion program, attempted any form of market abuse or misconduct, or taken unfair advantage of us, we reserve the right to terminate your participation in the Promotion or any part thereof without prior notice to you.

5.2 We reserve the right to modify or terminate the Promotion and the Promotion Ts & Cs at any time, in our sole discretion, by providing notice to you or by posting updated terms and conditions on the Website.

6. Governing law and Jurisdiction

6.1 The Promotion Ts & Cs, and each Contract between us and you, will be governed by and construed in accordance with the laws of New South Wales, Australia.

6.2 The parties agree to submit any dispute or claim arising out of, relating to or in connection with the Promotion Ts and Cs to the exclusive jurisdiction of the courts of New South Wales. This clause shall not prevent Prospero Markets from commencing proceedings in any other relevant jurisdiction arising out of, relating to or in connection with the Promotion Ts and Cs or otherwise.

6.3 If these Promotion Ts & Cs are provided to you in any language other than English, any such foreign language version is provided for information purposes only and this English language version shall apply to the Promotion and prevail to the extent of any inconsistency.